

PARTNERSHIPS CENTER FOR ADULT DAY CARE, INC.

BOARD OF DIRECTORS MEETING  
THURSDAY, SEPTEMBER 6, 2018

Present: Shirley Pripstein, Dan Skibitcky, George Alexander, Jennifer Brosious, Jeanne Folsom  
Also Present: Marybeth Kiely

Absent: Patricia Gilmore, Elizabeth Leonardo

Shirley called the meeting to order at 12:05 pm.

MINUTES: The minutes from August 16, 2018, were unanimously approved as submitted.

TREASURER'S REPORT:

Highlighted:

- A representative from Webster Bank came to secure the signatures for the checking account (Shirley/George/Jennifer/Marybeth) \*Apologies to Dan who was originally slated as one of those to be included on the checking account. Unfortunately, it was due to an oversight that he was excluded.
- We debated on whether we should attach a line of credit to the checking account to act as overdraft protection, but we decided against it as we would be personally responsible for monitoring it.
- After much research and some discussion, George made a motion that the Oppenheimer Funds be transferred to NBCK (online bank) after the dividends come out. Dan seconded. All were in favor. At that time, George, Shirley and Vicki will have their names put on that account.

DIRECTOR'S REPORT:

It was only Marybeth's 3<sup>rd</sup> day, but she gave us a brief update:

Highlighted:

- Unfortunately, one full time client left, one got placed and another passed away.
- Marybeth will reach out to a former client who had gone elsewhere when she thought the center might be closing. She may want to come back now that we're more stable.
- There are three per diem backups in the event that Marybeth has to take a day off, and a fourth just submitted an application.

OLD BUSINESS:

Highlighted:

- October Health Fair at Miller Senior Center: The Hamden Chamber does not give discounts to non-profits, but they have offered us table space at the member rate (\$90.00 as opposed to \$135.00). Shirley made a motion that we pay the \$90.00 fee, George seconded, all were in favor. Jeanne will cover the first hour or so until Shirley can get there between 10:00 - 10:30.

- Since it's Jennifer's forte, George made a motion to authorize her to act as 'Web Master', allowing her to manage the website. She may use her discretion as to how/what she'd like to include, alter, etc., and if she is unsure of something, she would bounce it off the group first. Shirley seconded, all were in favor.
- New brochures, business cards and a banner will be made up and ordered.
- George will supply Jennifer with info to post on the proper channels to follow if one would like to donate through a 401-K or similar account.

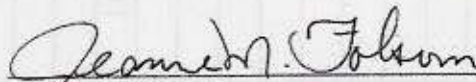
**NEW BUSINESS:**

**Highlighted:**

- George mentioned that there is an online newspaper on Facebook with approximately 4,800 followers, which could be used as an additional venue to post our information (Hamden/No. Haven Times).
- Whitneyville Fair/Festival: Saturday, September 15, 10:00 – 4:00; \$25.00 per table; can reserve space through Books & Co. Shirley will try to be available.
- There was a suggestion that we try conducting business by email (one single subject at a time), but it was decided that this might be a bit cumbersome. If anything came up that needed to be addressed immediately, we could have a conference call.
- Now that Marybeth is 'official' as the new Director, George suggested we make a formal announcement on the website, including her picture and a brief bio.

**ADJOURNMENT:** Shirley adjourned the meeting at 1:35 pm.

Respectfully Submitted:

  
\_\_\_\_\_  
Jeanne M. Folsom

**NEXT MEETING:** Thursday, September 20, 12:00 noon.

From: George Alexander egapub@earthlink.net  
Subject: Re: Agenda items  
Date: September 6, 2018 at 8:01 AM  
To: Shirley Pripstein smprips@comcast.net



On Aug 31, 2018, at 5:54 PM, George Alexander <egapub@earthlink.net> wrote:

Shirley,  
I remember the following topics as outstanding new and old business,  
George

#### 1. Oppenheimer Fund & Recommended Replacement

I completed my investigation of where it would be advantageous for Partnerships to transfer the Oppenheimer assets. Iina.

Discussion:

I approached both Webster Bank and Connex Credit Union, but neither have a safe, liquid income producing account to park our assets. They both pay approximately 0% interest. The basic issue is that Partnerships is considered a business, without a social security number, and thus not qualified for accounts currently paying up to 1.85% APY.

Next I looked on the Internet for Business Savings and Business Money Market accounts using [DepositAccounts.com](http://DepositAccounts.com). The search criteria included interest rate adjusted for fees, two-way ACH availability with our Webster checking account, electronic deposit of checks, insurance (Oppenheimer has no insurance), online access to statements, multiple authorized and changeable signers.

In the Business Saving category the best choice is Live Oak Bank, an Internet bank located in Wilmington, North Carolina. [www.liveoakbank.com](http://www.liveoakbank.com) It is currently paying **1.05% APY**, with no monthly maintenance fees. No minimum balance. Insured Member FDIC.

In the Business Checking category the best choice is NBCK Bank, an Internet bank located in Overland Park, Kansas. [www.nbk.com](http://www.nbk.com) It is currently paying **1.51% APY**, with no monthly account fees. No minimum balance. Insured Member FDIC.

**For obvious reasons I recommend opening an account with NBCK Bank and seek your prompt approval.** I do want you to be aware of the two bank's Health Reports. On a scale of A through F, Live Oak is rated A+ and NBCK is rated B+. Webster is rated A. You can view the detailed reasons for the ratings on [DepositAccounts.com](http://DepositAccounts.com) where it is stated that,

"Many folks assume that because their accounts are protected by the FDIC or NCUA, there is nothing to worry about – even if the financial institution fails. While this is largely true as long as you are below the \$250,000 maximum insured limit, there are a number of inconveniences associated with having your money in a failed bank or one that is on the verge of failing."

The first sign of a bank's health deterioration is the drop of interest paid relative to other banks, at which time we could quickly liquidate the account, using ACH to transfer the funds to Webster.

## 2. RMD message on website for potential donors

This sample text, pdf and jpg, can be used to solicit donors on the website and in "begging letters" for directing some of their 2018 Required Minimum Distribution (RMD) from their IRA to a charity like Partnerships. Two places we have to insert Partnerships' official name. I would add in the bottom, "For any questions please consult your tax or financial advisor."

<RMD.pdf>

## 3. Easy and free opportunity to promote Partnerships on Hamden North Haven Times

Post picture and blurb on [www.facebook.com/hamdennorthhaventimes/](http://www.facebook.com/hamdennorthhaventimes/)  
4800 people follow this site

Post 1 now  
Val retiring after x years  
About Partnerships  
We have a few openings for new clients  
Link to website [www.partnershipsadc.org](http://www.partnershipsadc.org)  
Photo of Val in her office?

Post 2 later  
Welcoming new Director  
About Partnerships

## 4. Provision in By-Laws for on-line meeting/voting

Single Subject per email

*BUSINESS CARD*

## 5. Publicity

*200 COPIES*

## 6. Community outreach

*COLOR  
FOLDED*

## 7. Fund raising

## 8. Finding more clients

## Old Business

1. Copier tax exemption
2. Copier lease vs purchase

3. Janitorial services
4. Speaking at Hamden Health & Wellness Committee
5. Webster checking signatures
6. Webster Visa credit card signature
7. Walmart credit card signature
8. GoFundMe